

Statement on Manulife Financial Plans' Trust Fund

Manulife's Pre-need Company "Manulife Financial Plans" (MFP) has total trust fund assets of Php 2.4 billion as of December 31, 2004. This amount is 26% higher than its trust assets at the end of December 2003.

The MFP trust fund is being managed with the objective of achieving a stable, consistent and long-term growth by investing predominantly in highly liquid, highly marketable medium to long-term government securities (over 98%), together with a minimal amount in blue chip stocks listed on the main board of the Philippine Stock Exchange. The MFP trust fund does not engage in real estate investments.

MFP fully complies with the SEC's trust fund regulations and its actuarial reserves, in respect of its more than 40,000 planholders, are valued each year by a qualified, SEC-accredited actuary. MFP's trust fund assets are some Php 257 million higher than its actuarial reserve liabilities as of December 31, 2004.



Brief Fact Sheet on MFP, MP and MFC

- Having operated for nearly a hundred years in the Philippines, Manulife has endured numerous economic upheavals, that include two world wars, without ever defaulting on its obligations to policyholders.
- Its Philippine life insurance subsidiary, Manulife Philippines (MP), ranks consistently among the country's top five life insurance companies in terms of individual insurance premium volume and profitability.
- MFP entered the pre-need market on August 24, 2000 offering pension and education plans.
- MFP is a wholly owned subsidiary of Manulife Philippines (MP), a member of the global Manulife Financial Group.
- Total invested assets of the Manulife Group in the Philippines amounts to some Php 14.3 billion.
- Manulife Financial Corporation (MFC), parent company of Manulife Philippines and MFP, is a leading Canadian-based financial services group serving millions of customers in 19 countries and territories worldwide.
- In terms of market capitalization, MFC is considered to be the 2nd largest life insurance company in North America and the 5th largest life insurance company in the world.
- MFC is the first foreign life insurance company to list at the Philippine Stock Exchange (PSE).
- Operating as Manulife Financial in Canada and most of Asia, and primarily through John Hancock in the United States, MFC offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners.
- Funds under management by Manulife Financial and its subsidiaries were Cdn\$348 billion (US\$289 billion) as at December 31, 2004.
- Shares of MFC are traded on the Toronto, New York, Hong Kong and Philippine stock exchanges.

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MANULIFE FINANCIAL'S CURRENT RATINGS

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|-------------------|------|-------------------------|--|
| A.M. Best | A++ | (Highest Rating) | Superior companies have a very strong ability to meet their obligations. |
| DBRS | IC-1 | (Highest Rating) | Superior credit quality |
| Fitch | AA+ | (Second Highest Rating) | Very strong capacity to meet policyholder and contract obligations. |
| Moody's | Aa2 | (Third Highest Rating) | Excellent in Financial Strength |
| Standard & Poor's | AA+ | (Second Highest Rating) | Very strong financial security characteristics. |